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**Official Absentee Ballot
Indian River School District
Referendum - February 13, 2020**

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Instruction: There is one question in Section 1. Fill in one (1) oval to Vote your ballot.

Section 1. Authority to Issue Bonds

Authorization to issue bonds in the amount of \$58,437,700 for Major Capital Improvements. The bonds are to be financed through an increase in property taxes and represent 40% of the total cost of \$146,094,000 for the construction, additions and renovations, which include:

- Planning, construction and equipment for a new 2,200 student high school on land owned by the school district, to address enrollment growth and overcrowding issues.
- Legal fees, architectural fees, contingencies and costs of supervision and auditing incidental to and accruing from said program.
- The amount of each annual tax increase that would be imposed as a result of the proposed bond issuance, depending upon market conditions, is estimated as follows over the twenty years the bonds will amortize.

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Vote for One (1)

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FOR THE BOND ISSUE AT THIS TIME

AGAINST THE BOND ISSUE AT THIS TIME

51

See attached table for tax information breakdown.